**INTEREST RATES MARKET NOTICE**

**Date: 16 February 2015**

**Subject:** New Financial Instrument Listing

***(SYNTHESIS FUNDING LIMITED –“SY1225”)***

====================================================

The JSE Limited has granted a listing to **SYNTHESIS FUNDING LIMITED** on Interest Rate Market with effect from 17 February 2015 under its **Asset Backed Commercial Paper Programme** dated **28 June 2004 and as amended on 5 December 2007 and revised on 10 May 2010**.

**INSTRUMENT TYPE: ZERO COUPON COMMERCIAL PAPER**

**Bond Code** SY1225

**Nominal Issued** R 561,000,000.00

**Issue Price** R 552,186,865.87

**Coupon Rate Indicator** Zero

**Trade Type** Price

**Final Maturity Date** 18 May 2015

**Books Close** 13 May 2015

**Interest Payment Date(s)** 18 May2015

**Last Day to Register** By 17:00 on12 May 2015

**Issue Date** 17 February 2015

**Date Convention** Modified Following

**Interest Commencement Date** 17 February 2015

**First Interest Payment Date** 18 May 2015

**ISIN No.** ZAG000123720

**Additional Information** Secured

**Applicable Pricing Supplement**

[https://www.jse.co.za/content/JSEPricingSupplementsItems/2014/BondDocuments/SY1225%20Pricing%20Supplement%2020150217.pdf](https://clientportal.jse.co.za/Content/JSEPricingSupplementsItems/2014/BondDocuments/SY1225%20Pricing%20Supplement%2020150217.pdf)

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. For further information on theNote issue please contact:

Nhlanganiso Kunene Nedbank +27 11 2946157

Bianca Vaaltyn JSE +27 11 5207377

Diboko Ledwaba JSE +27 11 5207222